

8.—Assets, Liabilities, Assets Realized and Costs of Administration in Bankrupt Estates Closed, 1933-43, and by Provinces, 1942 and 1943

(From the Annual Report of the Superintendent of Bankruptcy)

Year and Province or City	Estates Closed	Assets as Estimated by Debtor	Liabilities as Estimated by Debtor	Total Realization	Cost of Administration	Percentage of Costs to Total	Paid to Creditors
	No.	\$	\$	\$	\$	p. c.	\$
Totals, 1933	850	9,207,503	8,629,392	1,880,015	423,833	22.6	1,449,392
Totals, 1934	1,620	14,887,298	20,342,883	3,806,996	880,803	23.2	2,908,020
Totals, 1935	1,198	14,039,847	19,402,471	2,797,009	763,617	27.3	2,020,868
Totals, 1936	1,069	10,314,455	14,018,966	2,265,125	603,182	26.6	1,661,943
Totals, 1937	1,149	18,397,022	20,431,515	2,805,743	770,563	27.5	2,035,180
Totals, 1938	1,098	15,995,276	21,740,131	2,526,562	717,485	28.4	1,809,077
Totals, 1939	1,119	13,174,172	15,760,643	2,667,708	815,396	30.6	1,852,312
Totals, 1940	1,084	11,315,392	14,932,651	2,495,254	756,646	30.3	1,738,608
Totals, 1941	981	11,597,029	14,315,281	3,408,625	896,554	26.3	2,512,071
1942							
Prince Edward Island..	4	15,018	16,949	5,282	1,464	27.7	3,818
Nova Scotia.....	21	462,586	381,985	96,531	26,485	27.4	70,046
New Brunswick.....	10	155,270	186,580	67,757	13,797	20.4	53,960
Quebec ¹	243	1,275,517	2,120,956	453,870	140,516	31.0	313,354
Montreal.....	333	2,257,514	4,040,026	572,648	183,794	32.1	388,854
Ontario ¹	159	2,399,665	2,335,069	636,120	212,737	33.4	423,383
Toronto.....	50	2,639,347	1,623,504	319,909	108,120	33.8	211,789
Manitoba.....	14	96,945	165,878	25,434	6,603	26.0	18,831
Saskatchewan.....	9	93,205	104,164	22,512	7,457	33.1	15,055
Alberta.....	16	877,687	462,099	113,548	42,769	37.7	70,779
British Columbia.....	20	721,994	586,005	80,050	29,253	36.5	50,797
Totals, 1942	879	10,994,748	12,023,215	2,393,661	772,995	32.3	1,620,666
1943							
Prince Edward Island..	2	21,136	35,461	6,975	1,547	22.18	5,428
Nova Scotia.....	4	45,344	53,301	14,719	2,338	15.88	12,381
New Brunswick.....	3	19,692	14,238	6,832	2,330	34.10	4,502
Quebec ¹	208	1,845,641	2,616,913	629,249	198,478	31.54	430,771
Montreal.....	262	1,038,837	2,712,915	389,800	132,540	34.00	257,260
Ontario ¹	94	838,486	1,329,763	199,346	61,984	31.09	137,362
Toronto.....	45	1,878,557	1,920,218	470,205	172,781	36.75	297,424
Manitoba.....	11	75,591	148,579	24,272	5,255	21.65	19,017
Saskatchewan.....	12	34,980	58,899	14,407	4,174	28.97	10,233
Alberta.....	10	91,166	94,449	24,400	9,939	40.73	14,461
British Columbia.....	24	1,743,821	608,805	266,407	114,891	43.13	151,516
Totals, 1943	675	7,633,251	9,593,541	2,046,612	706,257	34.51	1,340,355

¹ Exclusive of the city shown separately.

² In addition to the payments by the trustee, secured creditors valued their security or realized on it themselves without the intervention of the trustee to an amount of approximately \$2,596,068 in 1942 and \$1,799,722.

The Farmers' Creditors Arrangement Act came into effect Sept. 1, 1934. Assignments are made only in those cases in which the farmers are hopelessly insolvent and in many cases the assignments follow the rejection of proposals submitted to the creditors. Receiving orders are made only in cases in which the farmers have failed to fulfil the terms of their proposals as accepted by the creditors and approved by the court. Table 9 shows only statistics of estates closed by assignments or receiving orders and does not indicate the proposals that have been approved and are being carried out under the Farmers' Creditors Arrangement Act.